

Empowerment: Building a Foundation for the Future

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Socio-economic Development is one of the seven elements of the DTI Black Economic Empowerment Codes of Good Practice and Scorecard. It is the last element listed and its position on the scorecard perhaps symbolically apt as it is one of the most important when it comes to building a foundation for the future of our country.

As it is Women's Month and many companies are looking to contribute to the development of women why not consider giving a qualifying contribution to a women's organisation involved in the sector and gain points for your scorecard at the same time. Next year at this time you will be able to look back and see the value your company has added through supporting such initiatives.

Socio-economic Development (SED)

Measures the extent to which enterprises contribute toward the socio-economic development of the country or sector specific initiatives that promote access to the economy by black people

Key points related to the Socio-economic Development element:

- The inclusion of SED in the scorecard encourages initiatives that improve the ability of black people to *enter and participate in the mainstream economy*.
- SED should be seen as an investment in the socio-economic future of the country and certainly within any specific industry.
- Contributions to groups where the beneficiaries are more than 75% black receive full recognition for spend.

Would you like to improve your BEE rating and contribute to transformation?

One way to gain Socio-Economic Development (SED) points *and* invest in the future of the industry is to make a contribution to an organisation, such as WFH, that promotes the development of women in the sector.

Your qualifying contribution will enable WFH to provide career and business development support to women in the industry through activities such as the following:

- Providing personal and career development programmes for students
- Assisting students to find work experience
- Sharing basic industry information with new entrants to the sector
- Delivering workshops and training for emerging contractors
- Acting as a bridge between emerging contractors and the established sector
- Promoting the emergence of women leaders in the industry
- Providing Professional Development programmes for women
- Facilitating education and information related to BEE
- Developing our database of women with industry related skills and businesses

Contributions can take a number of forms including:

- Financial donations
- Volunteering time and skills
- Holding training and workshops at your premises
- Speaking at our workshops
- Donating training materials
- Providing training venues

We are committed to working together to develop women's talents and businesses in the construction sector. WFH invites businesses to contact us to discuss how we can work together to support transformation and growth in the sector.

Contact us to find out more about our current offerings and plans for the future. We are working toward a point of being able to offer you support in all aspects of transformation. Your SED contributions will contribute significantly toward this effort.

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